

Public Service Company of Colorado
Attachment APF-15 Pipeline Safety and Integrity Revenue Requirement
December 2022

Line No.		CPUC
1	Dec - 2022	
2	Rate Base	
3	Rate Base	1,096,433,980
4	Allowed Rate of Return	7.33%
5	Required Earnings	80,368,611
6		
7	Operating Earnings	
8	Interest Deduction	17,762,230
9		
10	Schedule M	(39,327,823)
11		
12	State Taxable Income	23,278,558
13	State Tax Rate	4.55%
14	State Tax Expense	1,059,174
15		
16	Section 199 Deduction	
17	Federal Taxable Income	22,219,383
18	Federal Tax Rate	21.00%
19	Federal Tax Expense	4,666,070
20		
21	Deferred Taxes	9,353,452
22	ITC Amortized	
23	Tax Credit	
24		
25	Total Tax Expense	15,078,697
26	Gross up factor	1.32616321
27	Gross Total Tax Expense	19,996,814
28		
29	Cost of Sales	
30	O&M	
31	Depreciation and Amortization	33,087,879
32	TOTI	
33	<u>Total Operating Expenses</u>	33,087,879
34		
35	Operating Deductions	53,084,693
36		
37	Revenue Credit	
38	Gains/Loses	
39	AFUDC	1,641,925

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Line No.		CPUC
40	Required Operating Income	51,442,767
41		
42	Total Revenue Requirement	131,811,378
43	Operating Revenue	
44	Revenue Deficiency/Excess	131,811,378